

REGISTERED NUMBER: 01509788 (England and Wales)

MEANWOOD VALLEY URBAN FARM LIMITED

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026**

MEANWOOD VALLEY URBAN FARM LIMITED

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MEANWOOD VALLEY URBAN FARM LIMITED

COMPANY INFORMATION

PRESIDENT:

R E Collins MBE

**MANAGEMENT COMMITTEE/
DIRECTORS:**

C G Follin – Chair
H J Bateman – Vice Chair
D Meeson – Treasurer
R A Jeffcoat
R Sykes
D Gammage
V Kelemen

REGISTERED OFFICE:

Sugarwell Road
Leeds
LS7 2QG

BANKERS:

Virgin Money
Leeds City Branch
94-96 Briggate
Leeds
LS1 6NP

MEANWOOD VALLEY URBAN FARM LIMITED

COMPANY INFORMATION
(continued)

COMPANY REGISTERED NUMBER : 01509788

CHARITY REGISTRATION NUMBER : 510452

INDEPENDENT EXAMINER : Andrew Wilkinson FCA
Malcolm Jones & Co Limited
Accountants & Business Advisors
West Hill House
Allerton Hill
Chapel Allerton
Leeds
LS7 3QB

STAFFING :

FULL TIME

CHIEF EXECUTIVE OFFICER	A Ogilvie
LIVESTOCK/SMALL ANIMALS MANAGER	A Sharp
SHOP/RECEPTION	D Brown
NIGHT SECURITY	A Younger

PART TIME

BOOKKEEPER/ADMIN/TRAINER	S Brown
ADMIN/COMMUNICATION	R Akers
COMMUNITY GROWERS	A Parkinson / J Kruger / H Marshall
HEAD OF LEARNING HOOF	E Forster
DEPUTY HEAD OF LEARNING HOOF	C Bell
LEARNING DISABILITY SUPPORT	A Hudson / O Luikinga
SCHOOL / YOUNG PEOPLE LEAD	H Lyttle
LIVESTOCK ASSISTANTS	A Larnier / D Hague / G Darker
FUNDRAISING OFFICER	M Clayton
SHOP/RECEPTION	D Kershaw
HOOF COVER	K Turner / J Ezra / S Laycock / R Leman / R Hamer-Young / S Withers
SHOP COVER	M Collier
HYGIENE TECHNICIAN	S Bourne

MEANWOOD VALLEY URBAN FARM LIMITED
REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2026 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

STATEMENT OF THE CHAIR

The charity has seen another busy year with lots of different activities taking place and a great deal of work carried out to ensure we continue to do all we can to achieve our charitable objectives.

We have attracted many members of the general public to the Farm once again as we open as a visitor attraction 362 days of the year enabling people to enjoy our facilities and outdoor spaces.

The Board of Trustees, also known as the Management Committee, provides oversight and direction to the charity, while providing support and challenge to the organisation and its staff. The board is clear that its main focus is on strategy, performance and assurance rather than operational matters.

Over the last year we have recruited another new trustee with experience in education in schools, helping to broaden our skills base.

We have continued to run our regular Management Committee meetings throughout this year, including the subcommittee structure that helps to give extra oversight and governance of the organisation. The Management Committee continues to monitor and carry out actions to ensure the good financial management of the organisation and we are particularly indebted to our Treasurer for all his work in this area. The financial challenges of running a charity are increasing as costs are rising. This pressure has been exacerbated since we have had to temporarily close our main building due to maintenance issues.

We have a risk register in place which the management committee and sub committees oversee.

An important partnership with Leeds City Council, the Environment Agency, Yorkshire Water and the West Yorkshire Combined Authority has continued to evolve to help enable the Farm to demonstrate some best practice in flood mitigation and alleviation, water conservation and improving bio-diversity.

Our masterplan for the next stage of the charity's journey continues to evolve. I am very grateful to all the trustees for their hard work and dedication once again this year.

I would also like to thank all the staff, volunteers, service users, members, funders and partners who have contributed in so many ways to help the charity continue to fulfil its objectives.

C G Follin - Chair of Trustees/Director

**MEANWOOD VALLEY URBAN FARM LIMITED
REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS**

CHIEF EXECUTIVE'S REVIEW

It goes without saying that we couldn't have done all that we have done this year without the hard work and support of our fantastic staff team, trustees, volunteers, HOOF team, farm members and ongoing supporters. I would like to thank you all for your contributions once again.

We are all about being a welcoming, accessible green space and community hub in the heart of the city here in Leeds. And giving people the chance to see and experience farm animals, food growing, conservation and nature on our 26-acre site, a mile and a half out of the city centre.

We have welcomed many visitors new and old to the Farm over this year and are proud to still be open seven days a week to the public, 362 days of the year. Our visitors have enjoyed seeing our farm animals and small animals as well as exploring our green open spaces, woodland and pond areas. As ever, we thank The Barn Coffee Shop, who provide delicious coffee and food for our visitors.

It is well known that getting out into nature on a regular basis has many benefits for health and wellbeing and our core work is about bringing individuals and groups to the farm who wouldn't normally get the chance. Our work with adults with learning disabilities remains our largest programme and the HOOF team continue to be an amazing group of people integral to the Farm.

School children from schools across the city have taken part in and enjoyed our full and half day outdoor environmental education projects which are linked to the curriculum. Hundreds of children and their parents attend the forest schools that are run from the farm and I would like to thank the providers of the forest school sessions for offering such popular and playful experiences.

Our market garden staff and volunteers have worked hard again this year to offer chemical free vegetables to local people via our veg box scheme. Thank you to everyone who has subscribed to the veg box. We continue to give surplus veg to local foodbank organisations.

A big thank you also to the businesses that are based at the farm, who are bringing in new audiences as well as supporting the charity with rental income.

Finally, to the individuals, trusts and foundations, Leeds city council and councillors and local companies who have provided financial support this year, we are very grateful for your support.

Adam Ogilvie, Chief Executive

MEANWOOD VALLEY URBAN FARM LIMITED
REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The concept of developing a city farm in Meanwood, Leeds was the inspiration of community workers in 1979 and coincided with the establishment of the City farm movement nationally. This enthusiastic and determined group brought together volunteers to progress this vision. Land was leased from Leeds City Council and the Meanwood Valley Urban Farm opened on the 1 April 1980.

The organisation was incorporated as a company limited by guarantee and not having a share capital (Company registration 1509788) on the 29 July 1980 and registered as a charity (charity No. 510452) on 18 September 1980. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The charitable company was established under a Memorandum of Association which established its objects and powers and is governed under its Articles of Association.

The Farm holds an agreement for a Farm Business Tenancy (fixed term) with Leeds City Council for a term of 50 years from the 11 April 1997. The 24-acre site is located 2 miles north of the centre of Leeds.

THE MANAGEMENT COMMITTEE AND ORGANISATIONAL STRUCTURE

The directors of the company are also charity trustees for purposes of charity law and under the company's Articles are known as members of the Management Committee. Under these Articles.

Members of the Management Committee are elected annually at the Annual General Meeting from amongst the Farm's membership. The Articles provide for there to be up to 10 members on the Management Committee, of which 4 are designated as office holders. During the year, the Management Committee does have the right to co-opt additional persons on to the Board to fill vacancies, plus up to three persons to provide special expertise. In addition, and in accordance with Charity Commission guidance, Trustees who have been in position for more than 9 years are reviewed by the Chair to ensure that their continued reappointment remains appropriate.

The Management Committee keep under review its skill mix, with the current committee having a broad range of professional, business, and educational skills and experiences. Most Trustees have been involved with the Farm prior to being elected onto the Management Committee and new committee members are given an induction to the Farm by the Chair and the Chief Executive as well as being provided with information as to the role and responsibilities of charity trustees. All Trustees give their time freely and no trustee remuneration was paid in the year.

The Management Committee meets on a regular basis and is responsible for strategic policy setting and decision-making including reviewing and monitoring the activities of the Farm. The work of the Management Committee is also supported by three sub committees which allows for a more in depth review of a number of key areas in the running of the Farm. Day to day operational management is delegated to the Chief Executive who in turn is supported by a senior management team.

During 2025/2026 the Farm was a member of the city farm network known as Social Farms and Gardens.

MEANWOOD VALLEY URBAN FARM LIMITED
REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS

The Directors who have held office during the whole of the period from 1 April 2025 to the date of this report are as follows :

First Appointed

P Ackroyd	2/10/2019	Resigned 4/9/25
H J Bateman	2/10/2019	
C G Follin	2/10/2019	
D Gammage	24/3/2025	
R A Jeffcoat	2/10/2019	
D Meeson	12/11/1996	
R Sykes	24/3/2025	
V Kelemen	12/1/2026	

Related Parties

For a number of years, the Farm has had a close relationship with Leeds City Council. In addition, to being the Farm's landlord, the City Council also provides significant funding by way of grants and contracts for providing services to the community. One of the Farm's trustees is a partner to a Leeds Councillor and another runs a company that is a tenant and also provides first aid training to the Farm.

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

The Farm's objects and principal activities are :

- **Leisure and recreation** - promoting the benefit and well-being of all persons in the locality by providing a leisure and recreational facility.
- **Education and training** - advancing general environmental education and awareness and the provision of education and training for persons so as to prepare them for any trade, occupation, or service.

The Trustees confirm that they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit when reviewing the Charity's aims and objectives and in planning future activities. The Farm mainly relies upon grants and income from educational and training activities, but does also generate some income from admission charges, events, room hire, cafe, agricultural sales, and farm shop. In setting the level of fees charges and concessions, the Trustees give careful consideration to the accessibility of the Farm to those on low income.

The Farm's strategy is to deliver its objectives by :

- Ensuring that school children and city dwellers have access to a rural experience.
- Developing environmental initiatives and interpretation.
- Consolidating existing and developing new partnerships to deliver quality learning experiences to socially excluded groups.
- Providing an environment where our people can achieve their potential and so enhance our communities.
- Focusing on quality as seen by our customers and delivering a consistent and safe service.

Our values are :

- **Kindness** – The quality of being friendly, generous and considerate to ourselves and to others. Acts of kindness make the world a happier place for everyone.
- **Inclusive** – Where everyone can be themselves and contribute their unique perspectives and talents. All personalities and abilities are welcome.
- **Fun** – A friendly environment where people like to be. Pulling through as a team even during challenge and change. A playful mindset when developing our work.
- **Curious** – It's good to ask questions and seek out new perspectives. Curiosity allows us to see if things can be done differently, more creatively or efficiently.
- **Resourceful** – Making the best of what we've got whether that's creating something new or making older things work better. To be sharers, repairers, regenerators and stewards.

MEANWOOD VALLEY URBAN FARM LIMITED
REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS

The Farm is committed to the safeguarding of children and vulnerable adults who attend the Farm as either customers who participate on our various training programmes or visitors and has developed appropriate policies and procedures accordingly.

FINANCIAL REVIEW

The Farm during 2025/2026 made an unrestricted deficit of £27,274 (2024/2025 deficit of £3,565). At 31 March 2026, the Farm's unrestricted reserves stood at £67,008 (2024/2025 was £94,282).

The Farm's main sources of income continue to be public bodies, including Leeds City Council, although income from other sources is becoming increasingly more important. Most of the Farm's income and expenditure is in support of its two main charitable activities as summarised below:

2026 Unrestricted	Income	Expenditure	Transfer	Surplus/ (Deficit)
	£	£	£	£
Leisure & Recreation	81,538	(136,745)	-	(55,207)
Education & Training	217,876	(297,437)	-	(79,561)
All other activities	164,704	(57,259)	49	107,494
TOTAL	464,118	(491,441)	49	(27,274)

Income overall in 2025/2026 was down by £34,402 (£464,118 vs £498,520) in comparison to 2024/2025, whilst expenditure was down by just £10,644 (£491,441 vs £502,085) compared to the previous year, resulting in an overall deficit. Income from Education and Training was down by £39,684 (£217,876 vs £257,560). Income from admissions, shop sales, the hire of the EpiCentre and from Education Services were down in comparison to last year, being all impacted by the continuing closure of the EpiCentre. Many of the Grants, Donations and Legacies the Farm receives are restricted, but those that are unrestricted were up by £14,272 compared to the previous year (£92,820 vs £78,548). The overall decrease in expenditure is largely accounted for by a reduction in staffing costs of £9,985 (£385,611 vs £395,596) whilst utility costs were also down by £2,164 (£18,193 vs £20,357). Insurance costs were up by £2,197 (£18,562 vs £16,365) in comparison to the previous year.

The restricted funds consist of capital and income funds and are summarised below:

2026 Restricted	Balance 1.4.25	Income	Expenditure	Transfer	Balance 31.3.26
	£	£	£	£	£
Capital Funds	428,405	-	(21,988)	-	406,417
Income Funds	42,306	140,279	(86,021)	(49)	96,515
TOTAL	470,711	140,279	(108,009)	(49)	502,932

The capital restricted funds represent capital grants and contributions that the Farm has received to finance the acquisition and enhancement of fixed assets which are subject to depreciation. As such the balance on these accounts represents the extent to which these capital grants and contributions have not been written back.

The income restricted funds represent income, including grants that the Farm has received, which is earmarked for specific projects. These were up by £76,430 in 2025/2026 in comparison the previous year. The balance at 31 March 2026 represents unexpended resources that are earmarked to fund future expenditure on the project.

MEANWOOD VALLEY URBAN FARM LIMITED
REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS

RESERVES POLICY

The Farm's free reserves at 31 March 2026 stood at £56,628 (2024/2025 was £81,976). The Management Committee have reviewed its previously established reserves policy and have determined that the level of reserves should now be in the order of £120,000. At this level, the Management Committee feel that they would be able to continue the current activities of the Farm for a period of time in the event of a significant drop in funding, whilst considering how funding would be replaced or activities changed, or alternatively to allow for an orderly closure.

The Management Committee is aware that free reserves have seen a significant decline during 2025/2026 and as of 31 March 2026 are well below the level set by its reserves policy, although a significant element of the reduction in the year is due to the continuing closure of the EpiCente. The reserves position is regarded as a high risk to the viability of the Farm within the Farm's risk register. In accordance with its reserves policy, the Management Committee continue to take a variety of actions to control spending and to generate additional funding and remain confident in the Farm's long term viability. Enhanced monitoring of the Farm's finances has also been introduced in 2026/2027.

**STATEMENT OF RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE/
DIRECTORS**

The charity trustees/management committee (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

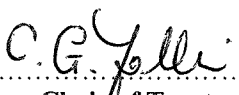
Company law requires the trustees to prepare financial statements for each year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure for the financial year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Management Committee/Directors


.....
C G Follin – Chair of Trustees/Director

Dated : 6th August 2026

MEANWOOD VALLEY URBAN FARM LIMITED

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF MEANWOOD VALLEY URBAN FARM LIMITED

I report on the accounts of Meanwood Valley Urban Farm Limited for the year ended 31 March 2026 which are set out on pages 10 to 23.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 or under part 16 of the Companies Act 2006 and that an independent examination is needed. The charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a member of The Association of Chartered Certified Accountants.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep records in accordance with s386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and also to prepare accounts in accordance with the Charities SORP (FRS 102) and with the methods and principles set out in Charities SORP (FRS 102) have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Wilkinson FCA
Independent Examiner
West Hill House
Allerton Hill
Chapel Allerton
Leeds LS7 3QB

Dated : 6th August 2026

MEANWOOD VALLEY URBAN FARM LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(including Statement of Comprehensive Income)
for the Year Ended 31 March 2026**

	Notes	2026 Unrestricted Funds £	2026 Restricted Funds £	2026 Total £	2025 Total £
Incoming resources					
Income resources from generated funds					
Grants, donations, and legacies	5	92,820	140,279	233,099	142,397
Activities for generating funds	6	70,564	-	70,564	72,752
Income resources from charitable activities	7	299,414	-	299,414	344,859
Interest received on investments		1,320	-	1,320	2,361
Total incoming resources		464,118	140,279	604,397	562,369
Resources expended					
Costs of generating funds	8	22,384	21,854	44,238	26,850
Costs of charitable activities	9	434,182	81,655	515,837	499,064
Governance costs	10	34,875	4,500	39,375	34,931
Total resources expended		491,441	108,009	599,450	560,845
Movement in funds for the year					
Net income before transfers		(27,323)	32,270	4,947	1,524
Transfers		49	(49)	-	-
Net movement in funds for the year		(27,274)	32,221	4,947	1,524
Other comprehensive income		-	-	-	-
Total comprehensive income for the year		(27,274)	32,221	4,947	1,524
Reconciliation of Funds					
Total funds brought forward		94,282	470,711	564,993	563,469
Total funds carried forward		67,008	502,932	569,940	564,993

All the above results are derived from continuing activities and there have been no acquisitions during the year.

The notes form part of these financial statements.

MEANWOOD VALLEY URBAN FARM LIMITED (Registered number 01509788)

BALANCE SHEET At 31 March 2026

	Notes	Total 2026 £	Total 2025 £
FIXED ASSETS			
Tangible assets	12	416,797	440,771
Investments	13	100	100
		<u>416,897</u>	<u>440,871</u>
CURRENT ASSETS			
Stocks	14	10,757	9,693
Debtors	15	21,485	21,251
Cash at bank and in hand		127,045	89,909
Prepayments and other debtors		8,550	10,404
		<u>167,837</u>	<u>131,257</u>
CREDITORS Amounts falling due within one year	16	14,794	7,135
NET CURRENT ASSETS		<u>153,043</u>	<u>124,122</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>569,940</u>	<u>564,993</u>
FUNDS			
Unrestricted funds	18/19	67,008	94,282
Restricted funds	17/19	502,932	470,711
		<u>569,940</u>	<u>564,993</u>

For the financial year ended 31 March 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31 March 2026 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and constitute the annual accounts required by the Companies Act 2006 and are for circularisation to members of the company.

ON BEHALF OF THE BOARD:



.....
D Meeson – Treasurer/Director

Approved by the Management Committee on 6th August 2026.

MEANWOOD VALLEY URBAN FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2026

1. COMPANY INFORMATION

Meanwood Valley Urban Farm Ltd is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information pages.

2. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities SORP (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on a going concern basis

The trustees consider there are no material uncertainties about the company's ability to continue as a going concern as described in the Reserves Policy section.

Incoming resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Grants receivable for revenue expenditure

Grants from the local government and other agencies have been included as income from activities in furtherance of the charity's objectives where these amount to a contract for services.

Donations receivable for capital expenditure

Donations and gifts are recognised in the Statement of Financial Activities when the conditions for receipt have been complied with.

Activities to generate funds

Activities to generate funds are accounted for when the conditions for their receipt have been met.

Investment income

Investment income is accounted for when receivable.

Resources expended and basis of allocation of costs

Expenditure is included when incurred and includes attributable VAT which cannot be recovered.

Expenditure on operational programmes is recognised in the period in which it is incurred. A designated fund is established for expenditure which has been committed to projects but remains unspent at the year end.

The majority of costs are directly attributable to specific activities. Certain shared costs are apportioned to activities in furtherance of the objects of the charity. Staff costs are allocated according to the costs of staff working directly in the relevant departments.

MEANWOOD VALLEY URBAN FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2026

2. ACCOUNTING POLICIES (continued)

Governance

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Allocation of overhead and support costs

These costs, which include staff costs and premises costs and other day to day costs of the charity are apportioned between the two core activities on the basis of estimated time and cost spent on each activity.

Fund-raising costs

Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Such funds may be held in order to finance both working capital and capital investment, as well as funding under-funded projects.

Restricted funds- these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Tangible fixed assets

In the main fixed assets in previous years when acquired were written off against the receipt of capital expenditure grants. From 1 April 1996 expenditure on fixed assets has been capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	-	4% on straight line
Plant and equipment	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

Stocks

Stock has been valued at the lower of cost and net realisable value on the first in, first out basis, consistent with prior years. Repairs and renewals are charged directly against revenue.

Taxation

The charity, being a registered charity, is exempt from the payment of income and corporation tax.

Pension Cost

The charity operates a Stakeholder Pension Scheme which is accessible to staff.

3. LIABILITY OF MEMBERS

Meanwood Valley Urban Farm Limited is a company limited by guarantee and the members' liabilities are limited to £1.

4. NET INCOMING RESOURCES

The net incoming resources are stated after charging:	2026	2025
	£	£
Depreciation on owned assets	23,975	24,710
Independent examiners fees	5,012	5,004

MEANWOOD VALLEY URBAN FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2026

5. GRANTS, DONATIONS AND LEGACIES

	2026	2026	2025	2025
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
Just Giving	-	-	646	-
Gift Aid Donation	71,566	-	68,143	-
Swire Trust	-	30,000	-	-
Stonehaven	20,000	10,000	-	-
Lottery Community Fund	-	24,500	-	20,000
Greggs Foundation	-	19,968	-	-
Bramall Foundation	-	10,000	-	-
Wades Charity (EpiCentre)	-	10,000	-	-
Wades Charity (Animal Feed)	-	5,000	-	-
Raymond Mitchell	-	8,413	-	6,500
Crowdfunder (EpiCentre)	-	4,745	-	-
Crowdfunder (Fencing)	-	2,988	-	-
Exeter University	-	4,500	-	-
In memory of Patricia Hooker	-	2,500	-	-
Small Farms & Gardens	-	1,400	-	1,500
Inner North East Community Committee Fund (Playscheme)	-	1,623	-	4,378
The Barry Green Memorial Fund	-	1,000	-	2,000
Margaret Swan	-	1,000	-	1,000
Love Leeds Parks	-	500	-	-
Jonathan Maud Rushbond Plc	500	-	-	-
Harrison Potter	-	-	-	9,920
Morrisons Charitable Trust	-	-	-	5,070
Garfield Weston Foundation	-	-	5,000	-
Hays Travel Trust	-	-	-	3,411
St James's Place	-	-	-	2,500
Yorkshire Agricultural Society	-	-	-	2,000
Making A Difference	-	-	-	1,400
GMI Holdings	-	-	-	1,000
Skipton Building Society	-	-	-	1,000
The Odd Fellows	-	-	-	500
Morley Glass & Glazing Limited	-	-	-	500
Marshall & Viggars Charitable Trust	-	-	-	500
Charles Brotherton Trust	375	-	350	-
Other Donations and Gifts	379	2,142	4,409	670
	<u>92,820</u>	<u>140,279</u>	<u>78,548</u>	<u>63,849</u>

MEANWOOD VALLEY URBAN FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2026

6. ACTIVITIES FOR GENERATING FUNDS

	2026 Unrestricted £	2026 Restricted £	2025 Unrestricted £	2025 Restricted £
Livestock and produce account	6,536	-	6,631	-
Events	6,288	-	2,673	-
Café recharges	11,380	-	10,200	-
Shop and bike income	17,762	-	26,118	-
Subscriptions	8,754	-	9,590	-
Rental income	19,844	-	17,540	-
	<u>70,564</u>	<u>-</u>	<u>72,752</u>	<u>-</u>

7. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2026 Unrestricted £	2026 Restricted £	2025 Unrestricted £	2025 Restricted £
Leisure and recreation				
Visitor fees	37,394	-	43,155	-
Leeds City Council : General grant	44,144	-	44,144	-
	<u>81,538</u>	<u>-</u>	<u>87,299</u>	<u>-</u>
Education and training				
Delivery of training and development programme	7,494	-	43,747	-
ReConnect+	-	-	570	-
Home Schooling Partnership	27,000	-	26,408	-
HOOF Agriculture	177,439	-	174,187	-
Forest project	1,068	-	2,775	-
Education services	4,875	-	9,873	-
	<u>217,876</u>	<u>-</u>	<u>257,560</u>	<u>-</u>
	<u>299,414</u>	<u>-</u>	<u>344,859</u>	<u>-</u>

MEANWOOD URBAN VALLEY FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2026

8. FUNDRAISING TRADING COSTS

	2026 Unrestricted £	2026 Restricted £	2025 Unrestricted £	2025 Restricted £
Staff costs	-	4,926	-	-
Farm maintenance costs	-	10,572	-	-
Livestock and produce account	12,135	6,356	13,660	315
Events	1,586	-	704	-
Visitor admission costs	40	-	54	-
Shop purchases	8,623	-	12,117	-
	22,384	21,854	26,535	315

9. CHARITABLE EXPENDITURE

	2026 Unrestricted £	2026 Restricted £	2025 Unrestricted £	2025 Restricted £
Leisure and recreation				
Staff costs	115,683	-	118,679	1,000
Communication and meeting costs	3,999	-	3,765	-
Farm maintenance costs	2,917	23,440	1,953	16,094
Premises costs	10,749	-	10,571	-
Motor and travelling	650	-	575	-
General support costs	2,412	7,708	2,115	6,754
Depreciation	335	3,712	384	3,787
	136,745	34,860	138,042	27,635
Education and training				
Staff costs	241,200	22,023	247,445	7,332
Communication and meeting costs	10,282	-	9,682	-
Farm maintenance costs	7,500	5,176	5,023	1,188
Premises costs	27,639	-	27,181	-
Motor and travelling	1,670	-	1,479	-
Education services	2,292	-	4,438	-
General support costs	5,202	1,320	5,437	3,644
Depreciation	1,652	18,276	1,892	18,647
	297,437	46,795	302,577	30,811
	434,182	81,655	440,619	58,446

MEANWOOD VALLEY URBAN FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2026

10. GOVERNANCE COSTS

	2026 Unrestricted £	2026 Restricted £	2025 Unrestricted £	2025 Restricted £
Staff costs	28,728	4,500	29,472	-
Accountancy and legal fees	6,147	-	5,459	-
	<u>34,875</u>	<u>4,500</u>	<u>34,931</u>	<u>-</u>

11. DIRECT CHARITABLE EXPENDITURE

	2026 £	2025 £
Costs:		
Wages and salaries	383,109	372,033
Social security	27,761	25,800
Pension	6,190	6,095
	<u>417,060</u>	<u>403,928</u>

Staff costs and numbers:

There were no employees who earned £60,000 or more (2025 - None)

The average weekly number of employees during the year was as follows :-

	2026	2025
Chief Executive	1	1
Training projects	16	12
Security	1	1
Retail/reception	3	3
Administration/support	3	2
Weekend cover	2	3
Hygiene technician	1	1
	<u>27</u>	<u>23</u>

The Management Committee/Directors did not receive any remuneration or reimbursement of expenses.

MEANWOOD VALLEY URBAN FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2026

12. TANGIBLE FIXED ASSETS

	IT and Equipment	EpiCentre	Courtyard Centre	Outbuildings	Garden Access Works	Total
	£	£	£	£	£	£
Cost						
At 1 April 2025	42,027	624,792	506,443	68,029	112,990	1,354,281
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 March 2026	42,027	624,792	506,443	68,029	112,990	1,354,281
Depreciation						
At 1 April 2025	27,413	475,255	303,159	49,362	58,320	913,509
Charge for year	2,192	6,417	11,293	1,036	3,037	23,975
Disposals	-	-	-	-	-	-
At 31 March 2026	29,605	481,672	314,452	50,398	61,357	937,484
Net book value:						
At 31 March 2026	12,422	143,120	191,991	17,631	51,633	416,797
At 31 March 2025	14,614	149,536	203,284	18,667	54,670	440,771

The Farm buildings which were built before 31 March 1996 were not capitalised and as a result, do not have a cost value in these accounts. They were included in the original lease or built with grant aid.

All the buildings excluding land have a replacement value for insurance purposes of £4,610,017 (2025 – £4,526,443).

13. FIXED ASSET INVESTMENTS

	Total
	£
Cost	
At 1 April 2025	100
Additions	-
At 31 March 2026	100
Net book value:	
At 31 March 2026	100
Net book value:	
At 31 March 2025	100

MEANWOOD VALLEY URBAN FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2026

14. STOCK		
	2026	2025
	£	£
Livestock on hand	7,060	6,363
Shop goods for resale	3,697	3,330
	<u>10,757</u>	<u>9,693</u>
15. DEBTORS – Amounts falling due within one year		
	2026	2025
	£	£
Trade debtors	<u>21,485</u>	<u>21,251</u>
16. CREDITORS – Amounts falling due within one year		
	2026	2025
	£	£
Social security and other taxes	7,639	-
Accruals	7,155	7,135
	<u>14,794</u>	<u>7,135</u>

MEANWOOD VALLEY URBAN FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2026

17. RESTRICTED FUNDS

	Balance at 1.4.25 £	MOVEMENT IN FUNDS			Balance at 31.3.26 £
		Incoming resources £	Resources expended £	Transfers £	
Capital					
EpiCentre	146,651	-	(6,242)	-	140,409
Courtyard Centre	201,894	-	(10,945)	-	190,949
Outbuildings	18,667	-	(1,036)	-	17,631
CCTV	403	-	(60)	-	343
Play Area	2,438	-	(104)	-	2,334
Picnic Tables	260	-	(11)	-	249
IT and Equipment	24	-	(4)	-	20
Education Equipment	544	-	(89)	-	455
Garden Access Works	54,670	-	(3,037)	-	51,633
IT Upgrade	2,854	-	(460)	-	2,394
Income					
Playscheme	-	3,023	(3,023)	-	-
Education	500	-	-	(500)	-
Livestock	18	7,500	(6,356)	-	1,162
Robert Collins	695	-	-	-	695
Hen House	217	-	-	-	217
Courtyard Improvement	1,006	500	(338)	-	1,168
Market Garden	-	500	(500)	-	-
Leeds Digital Inclusion	880	-	(880)	-	-
HSBC	3,500	-	(2,352)	-	1,148
Harrison Potter Trust	3,166	-	(2,664)	-	502
Lottery Community Fund	15,000	24,500	(19,500)	-	20,000
Accessible Playground Fund	49	8,413	(8,413)	(49)	-
HOOOF	9,875	-	(4,042)	-	5,833
EpiCentre Refurbishment	-	17,035	(900)	-	16,135
Fencing	7,400	4,340	(10,572)	-	1,168
Greggs Foundation	-	19,968	-	-	19,968
Bramall Foundation	-	10,000	(4,426)	-	5,574
Exeter University	-	4,500	(2,692)	-	1,808
Stonehaven	-	10,000	(4,675)	500	5,825
Coppice Woodland	-	30,000	(14,688)	-	15,312
	470,711	140,279	(108,009)	(49)	502,932

MEANWOOD VALLEY URBAN FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2026

17. RESTRICTED FUNDS (Continued)

The capital restricted funds represent capital grants and contributions that the Farm has received to finance the acquisition and enhancement of fixed assets which are subject to depreciation. The grants and contributions are released in line with depreciation charges, and the balances on these accounts thus represent the extent to which the capital grants and contributions have not been written back.

The income restricted funds represent income that the Farm has received which is earmarked for specific projects. These include:

- The Education Fund was established for the development of the Farm's educational service, for the purchase of educational equipment and materials. It also includes funding received for an internship, the cost of which covers more than one year.
- The Livestock Fund was established to generate external funding for the purchase of farm animals and related equipment.
- The Robert Collins Fund was established for the purchase of plants and equipment.
- The Hen House Fund was established to raise funds to rebuild the Hen House.
- The Courtyard Improvement Fund was established to raise funds to improve the courtyard.
- The Market Garden Fund has been set up to raise external funds for the development of the Farm's market garden and includes grants which have been successfully applied for which cover more than one financial year.
- The HSBC Fund relates to funding received from the HSBC bank to enhance the Farm's visitor experience and support the Forrest School.
- The Harrison Potter Trust Fund was established to assist with the Farm's ongoing maintenance budget.
- The Lottery Community Fund was established to finance HOOF projects and refurbishment work in the EpiCentre building.
- The Accessible Playground Fund was established to fund the development of an accessible playground at the Farm which has included an accessibility audit of the whole Farm.
- The HOOF Fund was established to provide support to activities for the Farm's HOOF scheme.
- The EpiCentre Refurbishment Fund was established to fund improvements to the EpiCentre.
- The Fencing Fund was established to fund the replacement of livestock fencing across the Farm.
- The Greggs Foundation Fund was established to fund the salary of the Farm's temporary fundraising officer over a three year period.
- The Bramall Foundation Fund was established to contribute towards the salary of the Farm's temporary fundraising officer which has so far done so over a twelve month period.
- The Exeter University Fund was established to contribute towards the Farm's work in developing as a blue/green demonstration site as well as funding a series of free wellbeing walks around the Farm for local people.
- The Stonehaven Fund was established to assist in providing free places for primary schools in deprived areas of Leeds to enable them to attend the Farm with their pupils, also contributing to the salaries of the Farm's four outdoor learning disability support workers, to new signage and interpretation on the market garden and towards new livestock fencing.
- The Coppice Woodland Fund was established to fund the enabling of the coppice at the far end of the Farm to become a destination for visitors to the Farm and has also enabled the purchase of new benches and picnic tables for the coppice, three curated walks with way markers, signage and interpretation, bird boxes and bug hotels, a biodiversity audit and a rat barrow.

MEANWOOD VALLEY URBAN FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2026

18. STATEMENT OF CHANGES IN EQUITY

	2026	2025
	£	£
Surplus/(deficit) for the financial year	4,947	1,524
Net increase/(decrease) in equity	<u>4,947</u>	<u>1,524</u>
Opening funds	564,993	563,469
Closing Funds	<u>569,940</u>	<u>564,993</u>
Realised funds	569,940	564,993
Unrealised funds	-	-
	<u>569,940</u>	<u>564,993</u>

MEANWOOD VALLEY URBAN FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2026

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Cash at Bank and in hand	Other assets (liabilities)	Total
	£	£	£	£
Restricted Funds :				
EpiCentre	140,409	-	-	140,409
Courtyard Centre	190,949	-	-	190,949
Outbuildings	17,631	-	-	17,631
CCTV	343	-	-	343
Play Area	2,334	-	-	2,334
Picnic Tables	249	-	-	249
IT and Equipment	20	-	-	20
Education Equipment	455	-	-	455
Garden Access Works	51,633	-	-	51,633
IT Upgrade	2,394	-	-	2,394
Livestock	-	1,162	-	1,162
Robert Collins	-	695	-	695
Hen House	-	217	-	217
Courtyard Improvement	-	1,168	-	1,168
HSBC	-	1,148	-	1,148
Harrison Potter Trust	-	502	-	502
Lottery Community Fund	-	20,000	-	20,000
HOOFF	-	5,833	-	5,833
EpiCentre Refurbishment	-	16,135	-	16,135
Fencing	-	1,168	-	1,168
Greggs Foundation	-	19,968	-	19,968
Bramall Foundation	-	5,574	-	5,574
Exeter University	-	1,808	-	1,808
Stonehaven	-	5,825	-	5,825
Coppice Woodland	-	15,312	-	15,312
	<u>406,417</u>	<u>96,515</u>	<u>-</u>	<u>502,932</u>
Unrestricted Funds :	10,380	30,530	26,098	67,008
	<u>416,797</u>	<u>127,045</u>	<u>26,098</u>	<u>569,940</u>

20. RELATED PARTIES

The Management Committee acting in concert are able to exercise control over the company and are accordingly together, the Controlling Party and individually, are related parties. No disclosures arise in respect of transactions with members of the Management Committee and no members received any remuneration or expenses during the year.

The company owns all of the shares in a trading company, MVUF Enterprises Limited. The company received a Gift Aid donation from this entity in the year totalling £58,740 (2025 - £64,138).

MEANWOOD VALLEY URBAN FARM LIMITED

INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31 March 2026

	31.3.26		31.3.25	
	£	£	£	£
NET INCOME FROM OPERATIONS				
Delivery of training and development programme (see note 1)	217,876		257,560	
Leeds City Council -				
General grant	44,144		44,144	
Grants, donations, and legacies	92,820		78,548	
Café recharges	11,380		10,200	
Events	6,288		2,673	
Farm merchandise	2,842		2,215	
Shop income	12,185		17,838	
Bike sales	2,735		6,065	
Livestock and produce	6,536		6,631	
Interest received	1,320		2,361	
Subscriptions	8,754		9,590	
Visitors' fees	37,394		43,155	
Rental income	19,844		17,540	
	464,118		498,520	
OVERHEAD EXPENSES				
Business rates and rent	1,633		1,030	
Water	2,120		1,290	
Farm insurance	18,562		16,365	
Gas	4,267		6,646	
Electricity	11,806		12,421	
Farm, other maintenance and tools	10,417		6,976	
Depreciation of fixed assets	1,987		2,276	
	50,792		47,004	
Wages and salaries	385,611		395,596	
Travelling expenses	2,320		2,054	
Telephone and internet	4,562		4,583	
	392,493		402,233	
Carried forward	443,285	464,118	449,237	498,520

This page does not form part of the statutory financial statements.

MEANWOOD VALLEY URBAN FARM LIMITED

INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31 March 2026

	31.3.26		31.3.25	
	£		£	
Brought forward	443,285	464,118	449,237	498,520
Stationery, computer and photocopier	9,367		8,482	
Advertising	352		382	
Training expenses	1,067		1,291	
Cleaning	5,496		5,592	
Sundry expenses	1,051		669	
Education services	2,292		4,438	
Farm merchandise	1,785		2,139	
Shop purchases	5,328		7,008	
Bike parts	1,510		2,970	
Livestock and produce	12,135		13,660	
Events	1,205		459	
Functions and free issues	381		245	
Membership/plots	40		54	
Accountancy and legal fees	6,147		5,459	
	48,156		52,848	
Total expenses	491,441		502,085	
		491,441		502,085
(DEFICIT) ON OPERATIONS		(27,323)		(3,565)
Note 1				
Delivery of training and development programmes				
Reconnect+	-		570	
Home Schooling Partnership	27,000		26,408	
Hire of EpiCentre	7,494		43,747	
HOOOF projects	177,439		174,187	
Forest project	1,068		2,775	
Education services	4,875		9,873	
	217,876		257,560	

This page does not form part of the statutory financial statements.

MEANWOOD VALLEY URBAN FARM LIMITED

**MANAGEMENT INFORMATION
For the Year Ended 31 March 2026**

	31.3.26		31.3.25
	£	£	£
LIVESTOCK AND PRODUCE REVENUE ACCOUNT *			
Sales		6,536	6,631
Cost of Sales			
Stock at 1 April 2025	6,363		5,504
Purchases	12,832		14,519
	19,195		20,023
Stock at 31 March 2026	(7,060)		(6,363)
		(12,135)	(13,660)
(Deficit)			
		(5,599)	(7,029)
SHOP ACCOUNT *			
Sales		12,185	17,838
Cost of Sales			
Stock at 1 April 2025	3,331		2,814
Purchases	5,694		7,525
	9,025		10,339
Stock at 31 March 2026	(3,697)		(3,331)
		(5,328)	(7,008)
Surplus			
		6,857	10,830

Note :

* Excludes associated salary costs

Please note that the Income and Expenditure figures above are included separately in the Income and Expenditure Account on pages 23 and 24.