

**REGISTERED NUMBER: 01509788 (England and Wales)**

**MEANWOOD VALLEY URBAN FARM LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**MEANWOOD VALLEY URBAN FARM LIMITED**

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**MEANWOOD VALLEY URBAN FARM LIMITED**

**COMPANY INFORMATION**

**PRESIDENT:** R E Collins MBE

**MANAGEMENT COMMITTEE/  
DIRECTORS:**

D Meeson – Treasurer  
B Lee – Vice Chair  
R C Fearnley  
P Ackroyd  
E M Ainge  
H J Bateman  
C G Follin  
C G Huby  
R A Jeffcoat  
R D Seldon  
U J Slaughter

**SECRETARY:** C G Huby

**REGISTERED OFFICE:** Sugarwell Road  
Leeds  
LS7 2QG

**BANKERS:** Yorkshire Bank  
Leeds City Branch  
94-96 Briggate  
Leeds  
LS1 6NP

**MEANWOOD VALLEY URBAN FARM LIMITED**

**COMPANY INFORMATION**

(continued)

**COMPANY REGISTERED NUMBER:** 01509788

**CHARITY REGISTRATION NUMBER:** 510452

**INDEPENDENT EXAMINER:** Martin Smith FCCA  
Malcolm Jones & Co Limited  
Accountants & Business Advisors  
West Hill House  
Allerton Hill  
Chapel Allerton  
Leeds  
LS7 3QB

**STAFFING:**

**FULL TIME**

<b>CHIEF EXECUTIVE OFFICER</b>	A Ogilvie
<b>EDUCATION OFFICER</b>	R O Paige
<b>LEARNING SUPPORT WORKER</b>	E Cooke – Start 10.9.19
<b>SENIOR SUPERVISOR – AGRICULTURE</b>	D Cox – Left 30.4.19
<b>LIVESTOCK/SMALL ANIMALS MANAGER</b>	A Stark – Start 14.10.19
<b>SHOP/RECEPTION</b>	D Brown
<b>ASSISTANT EDUCATION OFFICER</b>	S Selby
<b>NIGHT SECURITY</b>	A Stainforth
	A Younger

**PART TIME**

<b>BOOKKEEPER/ADMIN/TRAINER</b>	S Brown
<b>SUPPORT WORKER EDUCATION</b>	L Dean
<b>SUPPORT WORKER HORTICULTURE</b>	L Justice
<b>SUPPORT WORKER HORTICULTURE</b>	B Lawson
<b>SHOP/RECEPTION</b>	D Kershaw



**MEANWOOD VALLEY URBAN FARM LIMITED**  
**REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS**

The trustees are pleased to present to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

**CHAIR'S STATEMENT**

It has been a year of both change and consolidation for the charity with new members joining the Management Committee and new members of staff including the Chief Executive and Livestock and Small Animal Manager building on the many years of providing services to individuals and communities in Meanwood and across Leeds.

The new members of the Management Committee bring with them a range of skills and abilities from governance and finance to marketing and communications and complement those of the existing Management Committee members. We undertook an away day session to start the process of developing a strategic plan for the organisation with a renewed vision and refreshed memorandum of association being outcomes we are working on. A full sub committee structure has been established, in order to assist the Management Committee to fulfil its overview, review and strategic roles. The sub committees are Finance and Performance, Products and Services and Audience Development and Communications.

The Management Committee has continued to review the major risks which the Farm faces and are satisfied that systems and procedures are in place to mitigate and manage the Farm's exposure to these risks. The Management Committee is aware of the need for a more formal and systematic approach and has committed to undertake a comprehensive review which will result in a full register of risks.

A particular focus this year has been on reviewing and strengthening our approach to health and safety across the organisation. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Farm, with regular health and safety inspections taking place.

We continue to operate and promote our Farm Membership scheme to the public and local organisations. The total number of members is 365 which includes families, individuals and groups, this is an increase on the previous year where we had 302 members. On behalf of the Management Committee I would like to express my thanks to everyone who has contributed to a challenging but productive year. In particular, I would like to thank my fellow trustees, to the staff team, to all our Members, service users and volunteers, without whom we would not be able to be the successful organisation we are today.

We owe a big debt of gratitude to Leeds City Council, our landlord, who continue to provide support, funding and advice. We are also grateful to Meanwood Valley Baptist Church for their donations towards funding a member of the Education staff team. In addition, we thank the following for their generous support this year:

**Interpretation**

£	
500.00	Rushbond PLC

**Livestock and Equipment**

£	
507.00	Summer Raffle
50.00	Inner Wheel Club
100.00	Cornerstone Housing

**MEANWOOD VALLEY URBAN FARM LIMITED**  
**REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS**

**Education**

£	
1,200.00	QBE
100.00	Smoothwall
231.00	National Grid

**Lower Courtyard Improvements**

£	
2,256.83	Margaret Swan

**Education Internship Training Course**

£	
2,850.00	Anonymous Donation

**Environmental Summer Playscheme**

£	
3,425.00	Play Enabling Grant
3,450.00	Youth Activity Fund

**Grants/Donations**

£	
300.00	Charles Brotherton Trust
9,068.00	Ernest Cooke
5,000.00	Northern Monks Brewery
10,000.00	Lottery – Awards for All
5,000.00	Zurich
1,000.00	Spooner Trust

We have continued to benefit from the help of corporate volunteer groups this year including from Yorkshire Building Society, Lloyds, Zurich, Department of Work and Pensions, Engie, Leeds City Council, AON, QBE, Leeds building Society and the NHS. The extra capacity these corporate groups provide to the Farm, which equates to 250 volunteers and 1500 hours, is immeasurable and allows a lot of maintenance tasks around the Farm to be completed.

**COVID 19 IMPACT**

There is no doubt that the Covid-19 outbreak has had a considerable impact on the organisation both operationally and financially. All of our services to schools and for our adults with learning disabilities had to temporarily shut and we closed as a visitor attraction to the general public from the 23 March 2020. In addition, we have been unable to rent out our meeting rooms and the Farm café had to close, and we lost out on rental income as a result. With the closure of services, a number of staff were furloughed under the Government's Job Retention Scheme.

However, a core team of staff remained at the Farm to continue to look after the animals and to maintain the site and to look after the market garden which continued producing fresh vegetables and fruit for sale to local café's wholesalers and via our Community Supported Agriculture veg box. A group of volunteers has been assisting on the market garden throughout the period working under strict Covid-19 guidelines.

In order to try and counter the loss in monthly income, we have undertaken a crowdfunding campaign which has brought in a lot of donations to the charity.

**MEANWOOD VALLEY URBAN FARM LIMITED  
REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS**

We have also been successful in a number of applications for funding including the Coronavirus Business Support Grant from the government via Leeds City Council.

As required, we had a Covid-19 Organisational Risk Assessment in place to ensure the protection of all staff and volunteers who continue to be at the Farm. The Farm reopened to the public at the beginning of July 2020 operating in accordance with the COVID 19 guidelines, and the Farm is currently working to recommence it's services to schools and adults with learning difficulties.

**Beryl Lee Vice Chair**

**CHIEF EXECUTIVE'S REVIEW**

It has been a pleasure to pick up the mantle of Chief Executive of the charity and to work with the Management Committee, staff and volunteers on re-imagining the role of the urban Farm in the 21<sup>st</sup> Century. As such, we have been reviewing all our existing activity and considering new opportunities and partnerships.

In addition to recruiting new members of the Management Committee, we have recruited to the role of Livestock and Small Animal Manager, an important role which will help ensure we maintain high standards of animal welfare practice in line with the latest animal welfare licensing requirements.

In the last year's Report and Accounts we listed the following objectives for the financial years 2019/20:

- To provide on and off-site environmental education services to schools and summer play-scheme opportunities to 8,000 children and teachers.
- To deliver the ReConnect programmes to disaffected high school pupils and young people with a learning disability with a target of 12 filled places per week during term time.
- To deliver the HOOF Horticulture programme to people with a learning disability with a target of 32 filled places per week.
- To deliver the HOOF Agriculture programme to people with a learning disability with a target of 16 filled places per week.
- To provide 15 events and volunteer action days for the benefit of the general public.
- To complete the Bridge Reinstatement and Bank Erosion Control Project.
- To re-develop the Hen House.

In addition to the above objectives we continue to manage the Farm in a financially prudent manner whilst performing an important role in the provision of education and training as well as providing leisure and recreation amenities to the wider Leeds community. Our specific performance against the above 2019/20 Objectives is covered in the summaries below.

***Target: To provide on and off-site environmental education services to schools and summer play-scheme opportunities to 8,000 children and teachers:***

The number of children and teachers participating in educational and play-scheme services, delivered both on site and in schools, totalled 9103. To introduce children to the natural world, the Education Team have continued to deliver a range of projects that are interactive and encourage children to explore and learn about the different habitats at the Farm. There is strong demand for this city-wide service and projects available to schools include Ponds, Rocks & Soils, Habitats and Incubation.



**MEANWOOD VALLEY URBAN FARM LIMITED  
REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS**

Successful fundraising enabled the Farm to provide a summer holiday play-scheme with free places to local children. We are grateful for the continued support of Leeds City Council in funding this popular programme:

- £3,425 LCC Play Enabling Grant
- £3,450 Youth Activity Fund 'Funded by the Inner North East Community Committee'

The play-scheme took place for 10 days from the end of July 2019 with 100 children attending with an average of 63 young people per day. Children were aged between 8 and 11 and it was offered free to children living in the LS7 postcode area (70% of attendees) and for children referred by the police and social services (1 looked after child and 2 with hearing disabilities). There were a wide range of ethnic backgrounds. It was also offered out to children from other areas for a small fee. The activities ranged from exploring the Farm's woodlands and meadows, a camouflage competition, boat and raft construction, den building, fire making, and a Meanwood's Got Talent competition.

***Target: To deliver the ReConnect programmes to disaffected high school pupils and young people with a learning disability with a target of 12 filled places per week during term time***

A total of 10 young people participated during the year, 7 primary/high school pupils and 3 ReConnect+ students with a learning disability. This includes participation in our bike recycling scheme, where students help to refurbish second hand bikes donated to the Farm and which are then sold to the public in our shop.

***Target: To deliver the HOOF Horticulture programme to people with a learning disability with a target of 32 filled places per week***

This innovative programme was introduced in 1994 and was the first in Leeds to provide a community based, integrated programme to people with a learning disability. Over the year there have been 12 service users on programme aged between 22-57 years, attending between one and four days per week totalling 32 filled places per week.

***Target: To deliver the HOOF Agriculture programme to people with a learning disability with a target of 16 filled places per week***

The HOOF Agriculture programme for people with a learning disability was introduced at the end of 2016. As there has been a change of emphasis on the role of the Livestock and Small Animal Manager in terms of being primarily focused on animal care and welfare there has been less capacity to oversee learners at the same time. Therefore, the number of learners has been at 6 with on average 11 filled places per week.

***Target: To provide 15 events and volunteer action days for the benefit of the general public***

A total of 54 events were held during the year, 4 events and over 50 volunteer action days.

In June 2019, as part of Learning Disability Week, Carol Ann Reed of The Bridge, a Health for All project, organised again this year the Meanwood Fest at the Farm. There was disco dancing under the open barn, Happy Snappy Photo Booth for those memorable photos and food served in the café. It was a successful evening, and the weather was good.

Other events included the Summer Raffle, Christmas Market at which we encouraged outside stall holders to book a stall at the Farm and the annual Carol Service. We would be unable to provide these events to the public without the commitment of volunteers and groups plus the support of local organisations who donate prizes, we thank them all for their tremendous support. In addition, we have held a mixture of monthly Volunteer Action Days on a Saturday when the public are encouraged to volunteer to undertake a range of Farm tasks alongside volunteer action days during the week on our market garden.

**MEANWOOD VALLEY URBAN FARM LIMITED  
REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS**

***Target: To complete the Bridge Reinstatement and Bank Erosion Control Project***

As noted in last year's accounts, we were very grateful for the many donations that meant we achieved our fundraising target of £68,187 to fund the replacement of the bridge and bank erosion work. We reiterate our thanks to Leeds City Council, Parks & Countryside who also contributed toward the costs as well as providing project management.

Although there were considerable delays to the commencement of the scheme, work finally got under way in the autumn of 2019 and it was completed in December.

***Target: To re-develop the Hen House***

Following the launch of a crowdfunding campaign to fund the demolition of the old hen house and purchase of a new henhouse, the old hen house was demolished in late 2018. We are very grateful for all of the kind donations and grants received totalling £22,828.

We carried out a review to ensure the project could be completed within the budget available and to the required animal welfare standards. The new hen house should be in place by the end of 2020.

**OTHER PROJECTS**

Our Market Garden has seen considerable development this year, with the small staff team working with a committed group of regular volunteers and our adults with learning disabilities, bringing more land into productive use. They also launched a Community Supported Agriculture Scheme which includes a weekly veg box which has been oversubscribed and for which there is a waiting list. They continue to supply the Farm café and local cafés and restaurants with produce from the Farm.

**PLANS FOR THE FUTURE**

The next financial year will again present challenges, not least with Covid-19 likely to impact on the organisation in a negative way. However, the Management Committee will oversee a refresh of its governing document and work on a new long-term strategy for the organisation.

We will continue to develop partnerships with external organisations where this is mutually beneficial such as with local charity Interact Church and Community Partnership and Meanwood Valley Partnership. We will also explore opportunities for collaboration with other environmental organisations in the city and with Social Farms and Gardens (formerly the City Farm network).

Reviews will take place of our existing services, which will include seeking feedback from visitors, service users and stakeholders and consideration made of potential new products and services.

Work will be undertaken to identify additional revenue streams including the potential for renting out underused spaces at the Farm, corporate sponsorships and funding opportunities from trusts and foundations.

The Market Garden team will be producing a 5-year Business Plan incorporating their Community Supported Agriculture scheme.

We will look at our Annual Farm Membership to see if there are ways to add extra value to those who become Members and undertake a recruitment drive for new Members



## **MEANWOOD VALLEY URBAN FARM LIMITED REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS**

In addition, recognising that Covid-19 may impact on what we are able to deliver, we will continue to work towards the specific targets we have as per our ongoing work with Leeds City Council as follows:

- To provide on and off-site environmental education services to schools and summer play-scheme opportunities to 10,000 children and teachers.
- To deliver the ReConnect programmes to disaffected high school pupils and young people with a learning disability with a target of 12 filled places per week during term time.
- To deliver the HOOF Horticulture programme to people with a learning disability with a target of 32 filled places per week.
- To deliver the HOOF Agriculture programme to people with a learning disability with a target of 16 filled places per week.
- To provide 15 events and volunteer action days for the benefit of the general public
- To complete the Bridge Reinstatement and Bank Erosion Control Project.
- To complete re-development of the Hen House

I am extremely grateful for the tremendous support we receive from the Management Committee – often volunteering many hours of their time - and to the hard work and dedication of the entire staff team. This is alongside the dedication and commitment from our volunteers who enable us to stay on top of the maintenance and upkeep of the site.

**Adam Ogilvie, Chief Executive**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **GOVERNING DOCUMENT**

The concept of developing a city farm in Meanwood, Leeds was the inspiration of community workers in 1979 and coincided with the establishment of the City farm movement nationally. This enthusiastic and determined group brought together volunteers to progress this vision. Land was leased from Leeds City Council and the Meanwood Valley Urban Farm opened on the 1 April 1980.

The organisation was incorporated as a company limited by guarantee and not having a share capital (Company registration 1509788) on the 29 July 1980 and registered as a charity (charity No. 510452) on 18 September 1980. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The charitable company was established under a Memorandum of Association which established its objects and powers and is governed under its Articles of Association.

The Farm holds an agreement for a Farm Business Tenancy (fixed term) with Leeds City Council for a term of 50 years from the 11 April 1997. The 24-acre site is located 2 miles north of the centre of Leeds.

#### **THE MANAGEMENT COMMITTEE AND ORGANISATIONAL STRUCTURE**

The directors of the company are also charity trustees for purposes of charity law and under the company's Articles are known as members of the Management Committee. Under these Articles Members of the Management Committee are elected annually at the Annual General Meeting from amongst the Farm's membership. The Articles provide for there to be up to 10 members on the Management Committee, of which 4 are designated as office holders. During the year, the Management Committee does have the right to co-opt additional persons on to the Board to fill vacancies, plus up to three persons to provide special expertise.

**MEANWOOD VALLEY URBAN FARM LIMITED  
REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS**

The Management Committee keep under review its skill mix, with the current committee having a broad range of professional, business and educational skills and experiences. Most Trustees have been involved with the Farm prior to being elected onto the Management Committee and new committee members are given an induction to the Farm by the Chair and the Chief Executive as well as being provided with information as to the role and responsibilities of charity trustees. All Trustees give their time freely and no trustee remuneration was paid in the year.

The Management Committee meets monthly and is responsible for strategic policy setting and decision-making including reviewing and monitoring the activities of the Farm. Day to day operational management is delegated to the Chief Executive, who in turn is supported by a senior management team. Although the COVID-19 pandemic has impacted in the new year upon the ability of the Management Committee to meet together, in the interests of good governance the Management Committee and its various sub committees have continued to fulfil their responsibilities meeting regularly via video conferencing facilities.

During 2019/20 the Farm was a member of the city farm network known as Social Farms and Gardens.

The Directors who have held office during the whole of the period from 1 April 2019 to the date of this report are as follows:

D Meeson  
B Lee  
R C Fearnley

Other changes to directors during the period are as follows :

C D Jeffries – Chair (resigned 20.5.19)	
D V Louis – Chair (appointed 2.10.19, resigned 7.9.20)	
D A Watson (resigned 2.10.19)	S E Robertshaw (resigned 2.10.19)
P Ackroyd (appointed 2.10.19)	C G Huby (appointed 2.10.19)
E M Ainge (appointed 2.10.19)	R A Jeffcoat (appointed 2.10.19)
H J Bateman (appointed 2.10.19)	R D Seldon (appointed 2.10.19)
C G Follin (appointed 2.10.19)	U J Slaughter (appointed 2.10.19)

**Related Parties**

For a number of years, the Farm has had a close relationship with Leeds City Council. In addition, to being the Farm's landlord, the City Council also provides significant funding by way of grants and contracts for providing services to the community. Although, not nominated by Leeds City Council, one of the Trustees were employed by the Council during 2019/2020. In addition, one of the Trustees runs a company that provides first aid training to the Farm.

**OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT**

The Farm's objects and principal activities are:

- **Leisure and recreation** - promoting the benefit and well-being of all persons in the locality by providing a leisure and recreational facility.
- **Education and training** - advancing general environmental education and awareness and the provision of education and training for persons so as to prepare them for any trade, occupation or service.

**MEANWOOD VALLEY URBAN FARM LIMITED**  
**REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS**  
**(continued)**

The Trustees confirm that they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit when reviewing the Charity's aims and objectives and in planning future activities. The Farm mainly relies upon grants and income from educational and training activities, but does also generate some income from admission charges, events, room hire, cafe, agricultural sales and farm shop. In setting the level of fees charges and concessions, the Trustees give careful consideration to the accessibility of the Farm to those on low income.

The Farm's strategy is to deliver its objectives by:

- Ensuring that school children and city dwellers have access to a rural experience.
- Developing environmental initiatives and interpretation.
- Consolidating existing and developing new partnerships to deliver quality learning experiences to socially excluded groups.
- Providing an environment where our people can achieve their potential and so enhance our communities.
- Focusing on quality as seen by our customers and delivering a consistent and safe service.

Our values are

- Being proactive in developing services to the community to address social exclusion.
- Acting with trust and integrity.
- Valuing our people, using their creativity to innovate and bring about continual improvement.
- Behaving with clarity, trust and openness, encouraging participation and giving support when needed.
- Positively addressing social exclusion and empowering individuals to achieve their potential.

The Farm is committed to the safeguarding of children and vulnerable adults who attend the Farm as either customers who participate on our various training programmes or visitors and has developed appropriate policies and procedures accordingly.

**FINANCIAL REVIEW**

The Farm during 2019/2020 made a deficit of £45,503 (2018/2019 deficit of £22,188). At 31 March 2020, the Farm's unrestricted reserves stood at £62,488 (2018/2019 was £107,991).

The Farm's main sources of income continue to be public bodies, including Leeds City Council. Most of the Farm's income and expenditure is in support of its two main charitable activities as summarised below :

<b>2020 Unrestricted</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Surplus/(Deficit) £</b>
Leisure & Recreation	77,759	(84,479)	(6,720)
Education & Training	126,583	(185,422)	(58,839)
All other activities	65,899	(45,843)	20,056
<b>TOTAL</b>	<b>270,241</b>	<b>(315,744)</b>	<b>(45,503)</b>



**MEANWOOD VALLEY URBAN FARM LIMITED**  
**REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS**  
**(continued)**

Overall, unrestricted income was down £10,953 compared to the previous year whilst expenditure was up by £12,362. Whilst the underlying financial challenge for the Farm continues to be generating income from its Education and Training programmes, which was up this year by £2,195, the major reason for the reduction in income overall from the previous year was visitor fees which were down by £9,822. The increase in expenditure is more than accounted for by staff related costs which were up by £17,787 in comparison to the previous year.

The restricted funds consist of capital and income funds and are summarised below:

<b>2020 Restricted</b>	<b>Balance 1.4.19 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance 31.3.20 £</b>
Capital Funds	564,118	-	(24,457)	539,661
Income Funds	71,285	47,631	(31,386)	87,530
<b>TOTAL</b>	<b>635,403</b>	<b>47,631</b>	<b>(55,843)</b>	<b>627,191</b>

The capital restricted funds represent capital grants and contributions that the Farm has received to finance the acquisition and enhancement of fixed assets which are subject to depreciation. As such the balance on these accounts represents the extent to which these capital grants and contributions have not been written back.

The income restricted funds represent income that the Farm has received which is earmarked for specific projects. The balance as at 31 March 2020 represents unexpended resources that are earmarked to fund future expenditure on the project.

**RESERVES POLICY**

The Farm's free reserves at the 31 March 2020 stood at £56,752. The Management Committee have previously established a policy as to the level of reserves that it should maintain in order to deal with a significant drop in funding which is £85,000. At this level the Management Committee feel that they would be able to continue the current activities of the Farm for a period of time in the event of a significant drop in funding, whilst considering how funding would be replaced or activities changed.

The Management Committee is aware that free reserves as at 31 March 2020 are below the level set by its reserves policy and in the 2020/2021 financial year, like many organisations, the farm is facing further significant financial pressures due to the Covid-19 restrictions. In accordance with its reserves policy the Management Committee are currently taking a variety of actions to control spending and to generate additional funding, and remain confident in the Farm's financial viability. The accounts have been prepared on a going concern basis as described in note 2. The Directors have prepared cash flow projections for a period of at least twelve months from the balance sheet date under assumptions that reflect experience of operating under Covid-19 to date. On the basis of these projections the Trustees have concluded that it is appropriate for the accounts to be prepared on a going concern basis.

**MEANWOOD VALLEY URBAN FARM LIMITED**  
**REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS**  
**(continued)**

**STATEMENT OF RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE/  
DIRECTORS**

The charity trustees/management committee (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

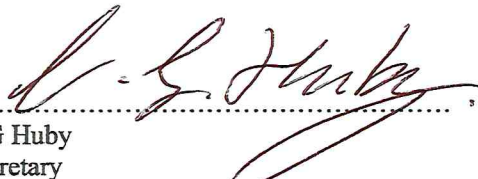
Company law requires the trustees to prepare financial statements for each year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure for the financial year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**By Order of the Management Committee/Directors**

  
.....  
C G Huby  
Secretary

Dated : 2 November 2020

## MEANWOOD VALLEY URBAN FARM LIMITED

### INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF MEANWOOD VALLEY URBAN FARM LIMITED

I report on the accounts of Meanwood Valley Urban Farm Limited for the year ended 31 March 2020 which are set out on pages 14 to 26.

#### **Respective Responsibilities of Trustees and Examiner**

The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 or under part 16 of the Companies Act 2006 and that an independent examination is needed. The charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a member of The Association of Chartered Certified Accountants.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep records in accordance with s386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and also to prepare accounts in accordance with the Charities SORP (FRS 102) and with the methods and principles set out in Charities SORP (FRS 102) have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin Smith FCCA  
Independent Examiner  
West Hill House  
Allerton Hill  
Chapel Allerton  
Leeds LS7 3QB

Dated : 2 November 2020



**MEANWOOD VALLEY URBAN FARM LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(including Statement of Comprehensive Income)  
for the Year Ended 31 March 2020**

	Notes	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total £	2019 Total £
<b>Incoming resources</b>					
Income resources from generated funds					
Donations and legacies	5	8,207	42,205	50,412	63,696
Activities for generating funds	6	57,692	-	57,692	54,372
Income resources from charitable activities	7	204,342	-	204,342	211,969
Other incoming resources	8	-	5,426	5,426	5,303
Interest received on investments		-	-	-	-
<b>Total incoming resources</b>		<b>270,241</b>	<b>47,631</b>	<b>317,872</b>	<b>335,340</b>
<b>Resources expended</b>					
Costs of generating funds	9	23,384	-	23,384	26,553
Costs of charitable activities	10	269,901	55,843	325,744	319,762
Governance costs	11	22,459	-	22,459	23,506
<b>Total resources expended</b>		<b>315,744</b>	<b>55,843</b>	<b>371,587</b>	<b>369,821</b>
<b>Movement in funds for the year</b>					
Net income before transfers		(45,503)	(8,212)	(53,715)	(34,481)
Transfers between funds		-	-	-	-
<b>Net movement in funds for the year</b>		<b>(45,503)</b>	<b>(8,212)</b>	<b>(53,715)</b>	<b>(34,481)</b>
<b>Other comprehensive income</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>(45,503)</b>	<b>(8,212)</b>	<b>(53,715)</b>	<b>(34,481)</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		107,991	635,403	743,394	777,875
Total funds carried forward		62,488	627,191	689,679	743,394

There were no recognised gains and losses other than the net movements in funds for the year. All the above results are derived from continuing activities and there have been no acquisitions during the year.

The notes form part of these financial statements.

**BALANCE SHEET At 31 March 2020**

	Notes	Total 2020 £	Total 2019 £
<b>FIXED ASSETS</b>			
Tangible assets	13	<u>545,397</u>	<u>570,653</u>
<b>CURRENT ASSETS</b>			
Stocks	14	6,826	7,287
Debtors	15	3,678	565
Cash at bank and in hand		141,491	169,843
Prepayments and other debtors		1,986	436
		<u>153,981</u>	<u>178,131</u>
<b>CREDITORS</b> Amounts falling due within one year	16	9,699	5,390
<b>NET CURRENT ASSETS</b>		<u>144,282</u>	<u>172,741</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>689,679</u>	<u>743,394</u>
<b>FUNDS</b>			
Unrestricted funds	18/19	62,488	107,991
Restricted funds	17/19	627,191	635,403
		<u>689,679</u>	<u>743,394</u>

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31 March 2020 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and constitute the annual accounts required by the Companies Act 2006 and are for circularisation to members of the company.

**ON BEHALF OF THE BOARD:**



D Meeson – Treasurer

Approved by the Management Committee on 2 November 2020.

## MEANWOOD VALLEY URBAN FARM LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2020

#### 1. COMPANY INFORMATION

Meanwood Valley Urban Farm Ltd is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information pages.

#### 2. ACCOUNTING POLICIES

##### **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities SORP (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **Preparation of the accounts on a going concern basis**

The trustees consider there are no material uncertainties about the company's ability to continue as a going concern as described in the Reserves Policy section.

##### **Incoming resources**

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

##### **Grants receivable for revenue expenditure**

Grants from the local government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services.

##### **Donations receivable for capital expenditure**

Donations and gifts are recognised in the Statement of Financial Activities when the conditions for receipt have been complied with.

##### **Activities to generate funds**

Activities to generate funds are accounted for when the conditions for their receipt have been met.

##### **Investment income**

Investment income is accounted for when receivable.

##### **Resources expended and basis of allocation of costs**

Expenditure is included when incurred and includes attributable VAT which cannot be recovered.

Expenditure on operational programmes is recognised in the period in which it is incurred. A designated fund is established for expenditure which has been committed to projects, but remains unspent at the year end.

The majority of costs are directly attributable to specific activities. Certain shared costs are apportioned to activities in furtherance of the objects of the charity. Staff costs are allocated according to the costs of staff working directly in the relevant departments.



## MEANWOOD VALLEY URBAN FARM LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2020

#### 2. ACCOUNTING POLICIES (continued)

##### Governance

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

##### Allocation of overhead and support costs

These costs, which include staff costs and premises costs and other day to day costs of the charity are apportioned between the two core activities on the basis of estimated time and cost spent on each activity.

##### Fund-raising costs

Funds held by the charity are:

*Unrestricted general funds* – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Such funds may be held in order to finance both working capital and capital investment, as well as funding under-funded projects.

*Restricted funds*- these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

##### Tangible fixed assets

In the main fixed assets in previous years when acquired were written off against the receipt of capital expenditure grants. From 1 April 1996 expenditure on fixed assets has been capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	-	4% on straight line
Plant and equipment	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

##### Stocks

Stock has been valued at the lower of cost and net realisable value on the first in, first out basis, consistent with prior years. Repairs and renewals are charged directly against revenue.

##### Taxation

The charity, being a registered charity, is exempt from the payment of income and corporation tax.

##### Pension Cost

The charity operates a Stakeholder Pension Scheme which is accessible to staff.

#### 3. LIABILITY OF MEMBERS

Meanwood Valley Urban Farm Limited is a company limited by guarantee and the members' liabilities are limited to £1.

#### 4. NET INCOMING RESOURCES

The net incoming resources are stated after charging:	2020	2019
	£	£
Depreciation on owned assets	25,256	26,028
Independent examiners fees	4,176	4,363
	<hr/>	<hr/>

# MEANWOOD VALLEY URBAN FARM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2020

### 5. DONATIONS AND LEGACIES

	2020	2020	2019	2019
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
Charles Brotherton Trust	-	-	-	300
Inner North East Community Committee Fund	-	3,450	-	3,300
Play Enabling Grant (PEG Scheme)	-	3,425	-	3,425
Summer Raffle	-	507	-	-
Inner Wheel Club	-	50	-	-
Cornerstone Housing	-	100	-	-
Leeds Civic Trust	-	-	-	4,000
W W Spooner Charitable Trust	1,000	-	1,000	-
Jonathan Maud Rushbond Plc	-	500	10,000	1,000
BNY Mellon	-	-	-	1,009
Liz Minkin	-	-	-	500
Enda McCarthy	-	-	-	75
Zurich	5,000	640	-	450
Yorkshire Building Society	-	-	-	500
M P Carter	-	200	-	600
Jane Furse	-	-	1,000	-
Anonymous Donations	-	-	-	23,615
Merman London Limited	-	-	-	500
Waitrose Green Token Scheme	-	-	-	310
NHS	-	-	-	200
Lottery Awards For All	-	10,000	-	-
Northern Monk Brewery	-	5,000	-	-
Margaret Swan	-	973	-	1,284
QBE Foundation	-	1,200	-	5,400
Ernest Cook	-	9,068	-	-
Liz & Terry Bramwell Foundation	-	5,000	-	-
MICE (Councillors Dowson, Rafique & Taylor)	-	250	-	-
B Lee	-	350	-	-
Leeds University	-	300	-	-
National Grid	-	231	-	-
Smoothwall	-	100	-	-
Leeds Building Society	-	-	-	250
Gift Aid	832	-	-	700
Other donations and gifts	1,375	861	1,543	2,735
	<u>8,207</u>	<u>42,205</u>	<u>13,543</u>	<u>50,153</u>



**MEANWOOD VALLEY URBAN FARM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended 31 March 2020**

**6. ACTIVITIES FOR GENERATING FUNDS**

	2020	2020	2019	2019
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
Livestock and produce account	13,924	-	11,282	-
Education services	16,601	-	12,922	-
Events	3,257	-	2,879	-
Café recharges	6,000	-	6,000	-
Shop income	11,605	-	13,972	-
Subscriptions	6,305	-	7,317	-
	<u>57,692</u>	<u>-</u>	<u>54,372</u>	<u>-</u>

**7. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	2020	2020	2019	2019
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
<b>Leisure and recreation</b>				
Visitor fees	33,615	-	43,437	-
Leeds City Council : General grant	44,144	-	44,144	-
	<u>77,759</u>	<u>-</u>	<u>87,581</u>	<u>-</u>
<b>Education and training</b>				
Delivery of training and development programme	94,225	-	92,695	-
Play scheme income	1,106	-	1,043	-
ReConnect+	9,750	-	10,750	-
HOOF Agriculture	19,920	-	19,900	-
Forest Project	1,582	-	-	-
	<u>126,583</u>	<u>-</u>	<u>124,388</u>	<u>-</u>
	<u>204,342</u>	<u>-</u>	<u>211,969</u>	<u>-</u>

**8. OTHER INCOMING RESOURCES**

	2020	2020	2019	2019
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
Gardening Works	-	-	1,310	-
Education/Interpretation	-	5,426	-	3,993
	<u>-</u>	<u>5,426</u>	<u>1,310</u>	<u>3,993</u>

**MEANWOOD URBAN VALLEY FARM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the Year Ended 31 March 2020**

**9. FUNDRAISING TRADING COSTS**

	2020 Unrestricted £	2020 Restricted £	2019 Unrestricted £	2019 Restricted £
Livestock and produce account	13,534	-	12,502	-
Education services	2,438	-	1,950	-
Events	793	-	2,001	-
Café expenses	-	-	78	-
Visitor admission costs	61	-	1,075	-
Shop purchases	6,558	-	8,947	-
	<hr/>	<hr/>	<hr/>	<hr/>
	23,384	-	26,553	-
	<hr/>	<hr/>	<hr/>	<hr/>

**10. CHARITABLE EXPENDITURE**

	2020 Unrestricted £	2020 Restricted £	2019 Unrestricted £	2019 Restricted £
<b>Leisure and recreation</b>				
Staff costs	71,741	-	66,449	-
Communication and meeting costs	1,615	-	1,683	-
Farm maintenance costs	2,436	-	1,549	-
Premises costs	6,544	-	6,917	-
Motor and travelling	816	-	793	-
General support costs	1,192	-	1,575	-
Depreciation	135	4,128	148	4,245
	<hr/>	<hr/>	<hr/>	<hr/>
	84,479	4,128	79,114	4,245
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Education and training</b>				
Staff costs	149,579	21,599	138,546	13,895
Communication and meeting costs	4,154	-	4,326	-
Farm maintenance costs	6,263	-	3,982	-
Premises costs	16,829	-	17,788	-
Motor and travelling	2,099	-	2,040	-
General support costs	5,397	9,787	6,347	27,395
Depreciation	664	20,329	731	20,904
Study Programme	437	-	449	-
	<hr/>	<hr/>	<hr/>	<hr/>
	185,422	51,715	174,209	62,194
	<hr/>	<hr/>	<hr/>	<hr/>
	269,901	55,843	253,323	66,439
	<hr/>	<hr/>	<hr/>	<hr/>

**MEANWOOD VALLEY URBAN FARM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the Year Ended 31 March 2020**

**11. GOVERNANCE COSTS**

	2020 Unrestricted £	2020 Restricted £	2019 Unrestricted £	2019 Restricted £
Staff costs	17,816	-	16,502	-
Accountancy and legal fees	4,643	-	7,004	-
	<u>22,459</u>	<u>-</u>	<u>23,506</u>	<u>-</u>

**12. DIRECT CHARITABLE EXPENDITURE**

	2020 £	2019 £
Costs:		
Wages and salaries	243,829	207,638
Social security	13,941	16,813
Pension	2,965	1,879
Recruitment costs	-	1,893
	<u>260,735</u>	<u>228,223</u>

**Staff costs and numbers:**

There were no employees who earned £60,000 or more (2019 - None)

The average weekly number of employees during the year was as follows:-

	2020	2019
CEO	1	-
Director	1	1
Training projects	9	7
Security	2	2
Retail/Reception	2	2
Administration & support	1	1
Weekend cover	1	-
	<u>17</u>	<u>13</u>

The Management Committee/Directors did not receive any remuneration or reimbursement of expenses.

**MEANWOOD VALLEY URBAN FARM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the Year Ended 31 March 2020**

**13. TANGIBLE FIXED ASSETS**

	Motor Vehicles	Farm Equipment	EpiCentre	Courtyard Centre	Outbuildings	Garden Access Works	Total
	£	£	£	£	£	£	£
<b>Cost</b>							
At 1 April 2019	21,500	18,267	624,792	506,443	68,029	112,990	1,352,021
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
At 31 March 2020	21,500	18,267	624,792	506,443	68,029	112,990	1,352,021
<b>Depreciation</b>							
At 1 April 2019	20,782	13,628	428,313	235,401	43,146	40,098	781,368
Charge for year	180	696	9,014	11,293	1,036	3,037	25,256
Disposals	-	-	-	-	-	-	-
At 31 March 2020	20,962	14,324	437,327	246,694	44,182	43,135	806,624
<b>Net book value:</b>							
At 31 March 2020	538	3,943	187,465	259,749	23,847	69,855	545,397
At 31 March 2019	718	4,639	196,479	271,042	24,883	72,892	570,653

The Farm buildings which were built before 31 March 1996 were not capitalised and as a result, do not have a cost value in these accounts. They were included in the original lease or built with grant aid.

All the buildings excluding land have a replacement value for insurance purposes of £3,461,500 (2019 – £3,010,000).

**14. STOCK**

	2020 £	2019 £
Livestock on hand	5,076	5,477
Shop goods for resale	1,750	1,810
	<u>6,826</u>	<u>7,287</u>

**MEANWOOD VALLEY URBAN FARM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the Year Ended 31 March 2020**

**15. DEBTORS – Amounts falling due within one year**

	2020	2019
	£	£
Trade debtors	<u>3,678</u>	<u>565</u>

**16. CREDITORS – Amounts falling due within one year**

	2020	2019
	£	£
Accruals	<u>9,699</u>	<u>5,390</u>

**17. RESTRICTED FUNDS**

	Balance at 1.4.19	MOVEMENT IN FUNDS			Balance at 31.3.20
	£	Incoming resources £	Resources expended £	Transfers £	£
<b>Capital</b>					
EpiCentre	191,880	-	(8,694)	-	183,186
Courtyard Centre	267,564	-	(10,945)	-	256,619
Outbuildings Fund	24,883	-	(1,036)	-	23,847
CCTV	1,068	-	(160)	-	908
Play area	3,191	-	(145)	-	3,046
Picnic tables	341	-	(15)	-	326
Farm equipment	68	-	(11)	-	57
LsCash – Minibus	718	-	(180)	-	538
Education Equipment	1,513	-	(234)	-	1,279
Garden Access Works	72,892	-	(3,037)	-	69,855
<b>Income</b>					
N/E Well Being Youth Activity Funding	-	3,450	(3,450)	-	-
Play Enabling Grant (PEG Scheme)	-	3,425	(3,425)	-	-
Education Fund	1,228	16,025	(11,850)	-	5,403
Livestock Fund	820	657	(541)	-	936
Volunteers	563	-	(294)	7	276
Robert Collins	550	-	-	-	550
Interpretation Fund	209	500	(474)	-	235
Site Improvement	320	349	-	-	669
Fencing	-	670	(670)	-	-
Bridge	41,421	-	(989)	-	40,432
Hen House	16,203	6,332	-	-	22,535
Sugarwell Hill Voluntary Group	7	-	-	(7)	-
Courtyard Improvement	1,284	973	(209)	-	2,048
Education Internship Training	8,680	-	(5,880)	-	2,800
Market Garden	-	15,000	(3,604)	-	11,396
Defibrillator	-	250	-	-	250
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	635,403	47,631	(55,843)	-	627,191
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>



## MEANWOOD VALLEY URBAN FARM LIMITED

### NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2020

#### 17. RESTRICTED FUNDS (Continued)

The capital restricted funds represent capital grants and contributions that the Farm has received to finance the acquisition and enhancement of fixed assets which are subject to depreciation. The grants and contributions are released in line with depreciation charges, and the balances on these accounts thus represent the extent to which the capital grants and contributions have not been written back.

The income restricted funds represent income that the Farm has received which is earmarked for specific projects. These include:

- To deliver the Summer Holiday Playscheme and provide free places to local children. Grants were received from Local Ward Councillors through the Youth Activity Fund funded by the Inner North East Committee. Further funds were received from Leeds City Council with a Play Enabling Grant (PEG Scheme).
- The Education Fund was established for the development of the Farm's educational service, for the purchase of educational equipment and materials. It also includes funding received for an internship, the cost of which covers more than one year.
- The Livestock Fund was established for the purchase of farm animals and related equipment.
- The Robert Collins Fund was established for the purchase of plants and equipment.
- The Interpretation Fund was established to raise funds to upgrade signage to the site.
- The Site Improvements Fund was established for the purchase of equipment and repairs to the site.
- The Fencing Fund was established to upgrade fencing to the site.
- The Volunteer Fund was established to raise funds to provide materials for Corporate Social Responsibility volunteering projects.
- The Hen House Fund was established to raise funds to rebuild the Hen House.
- The Bridge Reinstatement and Bank Erosion Control Project was established to raise funds to replace the bridge on the Farm site spanning Meanwood Beck and install erosion control measures.
- The Courtyard Improvement Fund was established to raise funds to improve the courtyard.
- The Education Internship Training Fund was established to raise funds to be used for the training of the Farm's internee.
- The Market Garden Fund has been set up to raise external funds for the development of the Farm's market garden, and includes grants which have been successfully applied for which cover more than one financial year.
- The Defibrillator Fund has been set up to raise funds for the provision of a defibrillator at the Farm.

**MEANWOOD VALLEY URBAN FARM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the Year Ended 31 March 2020**

**18. STATEMENT OF CHANGES IN EQUITY**

	2020	2019
	£	£
Surplus/(deficit) for the financial year	(53,715)	(34,481)
<b>Net increase/(decrease) in equity</b>	<u>(53,715)</u>	<u>(34,481)</u>
Opening funds	743,394	777,875
<b>Closing Funds</b>	<u>689,679</u>	<u>743,394</u>
 <b>Realised funds</b>	 689,679	 743,394
<b>Unrealised funds</b>	 -	 -
	<u>689,679</u>	<u>743,394</u>
	-	

**MEANWOOD VALLEY URBAN FARM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the Year Ended 31 March 2020**

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets	Cash at Bank and in hand	Other assets (liabilities)	Total
	£	£	£	£
Restricted Funds:				
EpiCentre Fund	183,186	-	-	183,186
Courtyard centre	256,619	-	-	256,619
CCTV Fund	23,847	-	-	23,847
Outbuildings Fund	908	-	-	908
Play Area	3,046	-	-	3,046
Picnic Tables	326	-	-	326
Farm Equipment	57	-	-	57
LsCash - Minibus	538	-	-	538
Education Equipment	1,279	-	-	1,279
Garden Access Works	69,855	-	-	69,855
Education Fund	-	5,403	-	5,403
Livestock Fund	-	936	-	936
Volunteers	-	276	-	276
Robert Collins	-	550	-	550
Signage/Interpretation	-	235	-	235
Site Improvement	-	669	-	669
Bridge	-	40,432	-	40,432
Hen House	-	22,535	-	22,535
Courtyard Improvement	-	2,048	-	2,048
Education Internship Training	-	2,800	-	2,800
Market Garden	-	11,396	-	11,396
Defibrillator	-	250	-	250
	<u>539,661</u>	<u>87,530</u>	<u>-</u>	<u>627,191</u>
Unrestricted Funds:	5,736	53,961	2,791	62,488
	<u>545,397</u>	<u>141,491</u>	<u>2,791</u>	<u>689,679</u>

**20. RELATED PARTIES**

The Management Committee acting in concert are able to exercise control over the company and are accordingly together, the Controlling Party and individually, are related parties. No disclosures arise in respect of transactions with members of the Management Committee and no members received any remuneration or expenses during the year.



**MEANWOOD VALLEY URBAN FARM LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**For the Year Ended 31 March 2020**

	31.3.20		31.3.19	
	£	£	£	£
<b>NET INCOME FROM OPERATIONS</b>				
<b>Delivery of training and development programme (see note 1)</b>	125,477		123,345	
Leeds City Council -				
General grant	44,144		44,144	
Playscheme, grants and income	1,106		1,043	
Education services	16,601		12,922	
Donations and grants	8,207		13,543	
Events	3,257		2,879	
Café recharges	6,000		6,000	
Shop income	11,605		13,972	
Livestock and produce	13,924		11,282	
Interest receivable	-		-	
Subscriptions	6,305		7,317	
Visitors fees	33,615		43,437	
Garden works	-		1,310	
	<hr/> 270,241		<hr/> 281,194	
<b>OVERHEAD EXPENSES</b>				
Business rates and rent	600		2,240	
Water rates	1,880		2,096	
Farm insurance	12,498		11,592	
Gas	3,364		3,322	
Electricity	5,031		5,455	
Farm and other maintenance and tools	8,699		5,531	
Deprecation of fixed assets	799		879	
	<hr/> 32,871		<hr/> 31,115	
Wages and salaries	246,010		226,330	
Recruitment costs	-		1,893	
Vehicle insurance	1,060		1,042	
Motor and travel expenses	1,855		1,791	
Telephone and internet	1,220		1,128	
Postage	458		803	
	<hr/> 250,603		<hr/> 232,987	
Carried forward	283,474	270,241	264,102	281,194

This page does not form part of the statutory financial statements.

**MEANWOOD VALLEY URBAN FARM LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**For the Year Ended 31 March 2020**

	31.3.20		31.3.19	
	£		£	
Brought forward	283,474	270,241	264,102	281,194
ReConnect	437		449	
Stationery, computer, photocopier and typing	4,091		4,078	
Visitor admission costs	61		1,075	
Training expenses	432		883	
Cleaning	3,320		2,982	
Sundry expenses	504		1,758	
Education services	2,438		1,950	
Reconnect+	374		521	
Shop purchases	6,558		8,947	
Livestock and produce	13,534		12,502	
Café expenses	-		78	
Playscheme	1,957		1,777	
Events	667		1,958	
Functions and free issues	126		43	
Accountancy and legal fees	4,646		7,004	
	<u>39,145</u>		<u>46,005</u>	
Total expenses	322,619		310,107	
Less : Well Being Fund charges	<u>(6,875)</u>		<u>(6,725)</u>	
		315,744		303,382
<b>(DEFICIT)/SURPLUS ON OPERATIONS</b>		<u>(45,503)</u>		<u>(22,188)</u>
<b>Note 1</b>				
<b>Delivery of training and development programmes</b>				
Reconnect+	9,750		10,750	
ReConnect	16,040		14,160	
Hire of EpiCentre	10,446		10,796	
Community care	67,739		67,739	
HOOOF projects	19,920		19,900	
Forest Project	1,582		-	
	<u>125,477</u>		<u>123,345</u>	

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**MEANWOOD VALLEY URBAN FARM LIMITED**

**MANAGEMENT INFORMATION  
For the Year Ended 31 March 2020**

	31.3.20		31.3.19	
	£	£	£	£
<b>LIVESTOCK AND PRODUCE REVENUE ACCOUNT</b>				
Sales		13,924		11,282
Cost of Sales				
Stock at 1 April 2019	5,477		6,480	
Purchases	13,134		11,499	
	<u>18,611</u>		<u>17,979</u>	
Stock at 31 March 2020	(5,077)		(5,477)	
		<u>(13,534)</u>		<u>(12,502)</u>
(Deficit)/surplus on operations		<u>390</u>		<u>(1,220)</u>
<b>SHOP ACCOUNT</b>				
Sales		11,605		13,972
Cost of Sales				
Stock at 1 April 2019	1,810		2,776	
Purchases	6,497		7,981	
	<u>8,307</u>		<u>10,757</u>	
Stock at 31 March 2020	(1,749)		(1,810)	
		<u>(6,558)</u>		<u>(8,947)</u>
Surplus on operations		<u>5,047</u>		<u>5,025</u>

Please note that the Income and Expenditure figures above are included separately in the Income and Expenditure Account on pages 27 and 28.